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Upon Receipt
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Winners awarded for the PFCU 2006 Youth Savings Challenge

Philadelphia, PA, October 30, 2006 – On Friday, September 29, PFCU awarded the grand prize winner of its Third Annual Youth Savings Challenge. The grand prize winner, 14-year-old Andre Saunders received an Microsoft® Xbox 360™ video game system. Two runners up were also chosen from both the Moola Moola Kids Club and CU Succeed Program to receive gift certificates from iTunes® and Toys R Us®.

The presentation was made at PFCU's Northwest Philadelphia branch, located at 6707 Germantown Avenue.

PFCU kicked off its annual Youth Savings Challenge during National Credit Union Youth Week in April 2006. Throughout spring and summer, members in the Moola Moola Savings Club (ages 0-12) and CU Succeed Program (ages 13-17) were entered into the drawing for every \$25 they deposited and kept in their savings accounts.

For children ages 12 and under, the Moola Moola Savings Club was designed to help parents educate their children about the importance of saving. Through the club mascot Moola Moola, a magical monster from the make believe land of Lotta Loot, children are rewarded for saving their money, not only in the form of dividends, but also with prizes; a quarterly newsletter filled with games and fun facts; and annual youth fairs, celebrations and contests.

For children ages 13 to 17, the CU Succeed® Program is a comprehensive program offered through credit unions throughout the United States and Canada geared towards helping teens learn more about handling money and establishing great credit. It offers an interactive website filled with invaluable resources including college guides and information, advice on

applying for a student loan, assistance in tracking down a summer job, tips on purchasing a car, and a wide array of articles written by teens, for teens.

Philadelphia Federal Credit Union was founded in 1951 and is currently among the top credit unions in the city, serving the entire Philadelphia and Bloomsburg, PA communities, in addition to the owners, employees and directors of over 600 organizations throughout Pennsylvania, New Jersey and Delaware.

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Photos: Contest winner Andre Saunders and PFCU Branch Manager Robert Garman.