

Companies Continue to Choose expensewatch.com to Control and Reduce Operating Expenses

Conshohocken, Pa., October 2, 2006 - FFE Transportation Services, Inc. (NASDAQ:FFEX), Strata Marketing, Inc and Craft-Bilt Manufacturing Company each recently implemented expensewatch.com to control and reduce operating expenses and to provide real-time visibility into company spending.

Expensewatch.com provides on-demand operating expense controls for small-to-mid-sized businesses. Customers automate their expense control policies with modules for travel and entertainment, purchasing and invoice management that stand-alone and work together as a fully integrated suite.

Dallas-based FFE Transportation, a refrigerated trucking company, is using expensewatch.com modules for purchasing and invoice management. The service has been in place for four months. Already, the company is reporting positive changes as a result.

"We have successfully automated many manual processes and improved our workflow in accounts payable and purchasing," said Ned Flottman, director of corporate purchasing for FFE. "Our suppliers are being paid within terms, enabling us to take advantage of all early payment discounts, and our purchase orders are processed in a timely manner."

Strata Marketing, a fast-growing, media-industry software firm based in Chicago, is using expensewatch.com's modules for travel and entertainment and invoice management. According to Strata, the company was able to train its entire sales force on the system in just a few weeks, significantly improving its T&E management.

Similarly, Craft-Bilt Manufacturing Company, based in Souderton, Pa., is using expensewatch.com modules for travel and entertainment and invoice management. Craft-Bilt's finance department also reports that because of expensewatch.com, it is able to better manage T&E spending and process invoices more efficiently without hiring additional staff.

"The fact that FFE Transportation, Strata Marketing and Craft-Bilt Manufacturing Company are achieving results from their implementations in such a short period of time is a testament to the value that complete operating expense control and software-as-a-service can provide," said Bill Vergantino, president and CEO of expensewatch.com. "The same way that a customer relationship management system helps companies manage revenue, expensewatch.com provides complete operating expense controls in the least amount of time, for the lowest cost and with minimal risk."

As a Web-based operating expense control solution, policies, budget management, compliance, real-time reporting, updates, support and training are all included in the expensewatch.com subscription pricing.

Currently, thousands of people in more than 15 countries are using the expensewatch.com service. Founded in 2000, the company is privately held. On the Net: www.expensewatch.com.

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