

## NEWS

### **TURNER AWARDS \$1 BILLION WORTH OF CONTRACTS TO MINORITY AND WOMEN OWNED BUSINESSES IN 2006**

New York, N.Y., March 20, 2007 — Turner Construction Company, the nation's leading general builder, announced today that it has awarded 2,800 contracts totaling over \$1 billion to minority and women owned business enterprises (M/WBEs) during 2006. This is the second year in a row that the company has surpassed the milestone of awarding in excess of \$1 billion of contracts to M/WBE firms.

“Turner is committed to increasing the visibility, improving the economic viability and expanding opportunities for M/WBE-owned businesses in the communities where we do business because their success is critical to the success of our industry,” says Peter Davoren, president and CEO. “In 2007, we plan to increase our efforts to further develop partnerships with minority and women-owned businesses and expand our Turner School of Construction Management training program to five additional cities across the country.”

Since 1979, Turner's total number of contracts with M/WBEs has surpassed 40,000 at a value in excess of \$14 billion. The Turner School of Construction Management training program, which began in Cleveland, Ohio in 1969, has been crucial in helping Turner achieve this success. To date, over 20,000 professionals have graduated from the program.

The Turner School of Construction Management is helping both Turner and its clients achieve their goals when it comes to M/WBE utilization. In Arizona, the City of Phoenix has partnered with Turner to sponsor the local Turner School of Construction Management (TSCM) program since its inception.



Turner is now working with the Phoenix Sky Harbor International Airport (PSHIA) on a \$120 million commercial baggage handling system project. PSHIA has utilized 25 DBE firms to date and all are certified M/WBEs. In addition, 13 firms working on the PSHIA project are graduates of the Arizona TSCM. Turner has been able to achieve over 50 percent participation of its TSCM graduates thanks to a close partnership with City of Phoenix and a shared commitment to providing opportunities to minority and women-owned business enterprises in the area. With the leadership of clients like City of Phoenix and the Phoenix Sky Harbor International Airport, Turner has been able to achieve this \$1 billion milestone.

“Turner has taken a leadership role and is on the forefront of M/WBE utilization,” says Clark Hochstein, DBE Contract Compliance Consultant for the City of Phoenix Department of Aviation. “Turner takes pride in the positive impact it has on minority and women business owners and the community at large. Turner not only offers business opportunities, but provides mentoring and education programs to help small firms grow, sustain, and succeed.”

Turner has received more than 100 awards for its community affairs program.

Following are some of the awards Turner received for its activities:

- Corporate Award of Excellence from the Kentucky Association of Disadvantaged Business Enterprises, Inc.
- Best Practices Award from the New York/New Jersey Minority Supplier Development Council
- Star Award for the TimeWarner Project from the NY/NJ Minority Supplier Development Council
- Major Corporate Award from the National Association of Minority Contractors
- Corporate Award from the Trumpet Foundation
- Turner School of Construction Management School Day: King County Proclamation, State of Washington, September 28, 2006



In addition, the National Minority Supplier Development Council, Inc. will honor Turner with the prestigious Business Leadership Award for the company's accomplishments to advance and provide opportunities for minority business development at its annual awards ceremony on May 22.

“We are very proud to have achieved this milestone for the second time in our company's history and to continue to lead the industry by providing unparalleled opportunities to minority and women owned contractors across the country,” says Hilton Smith, Turner senior vice president, community affairs.

Turner is committed to supporting communities in areas where it does business and has a long-standing record of this support across the U.S. In 1968, Turner was the first major builder to create a community affairs department. Turner's involvement embraces hundreds of national volunteer programs, such as the ACE Mentor program, Habitat for Humanity and United Way, numerous local and national nonprofits and Youth Force 2020, a program instituted by Turner to support education and to guide youth toward careers in the construction industry.

### **About Turner**

Turner is the leading general builder in the U.S., ranking first or second in the major segments of the building construction field. During 2006, Turner completed \$8.6 billion of construction. Turner is the only builder offering clients a nationwide network of offices across the U.S. Founded in 1902, the firm is a subsidiary of HOCHTIEF, a publicly traded company and one of the world's leading international construction service providers. For more information, visit Turner's website at [www.turnerconstruction.com](http://www.turnerconstruction.com).

# Turner

HOCHTIEF is one of the leading international providers of construction-related services. With more than 41,000 employees and a sales volume of EUR 13.65 billion in FY 2005, the company is represented in all the world's major markets. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner. With its Group company Leighton, HOCHTIEF is market leader in Australia. The HOCHTIEF service offering in the fields of development, construction, services, concessions and operation covers the entire value chain of projects. Further information is available at [www.hochtief.com](http://www.hochtief.com).

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