

**FOR RELEASE:
FOR MORE INFORMATION:**

Upon Receipt
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PFCU Offers Fourth Annual Scholarship Program

Philadelphia, PA, May 1, 2007 – The Philadelphia Federal Credit Union is pleased to offer its Fourth Annual Scholarship Program to provide our young members with funds for their continuing education.

Four \$1,000 scholarships will be awarded to high school seniors that are members in good standing of the Credit Union. Applications require transcripts, a teacher's reference, and two completed essay questions. Scholarship funds must be used for tuition or textbooks only at an accredited college, university or business school.

Requests for a Scholarship Program application may be made by contacting Andrew McGowan at (215) 934-3582 or via email at amcgowan@pfcu.com. Philadelphia and Columbia County high schools have also received applications and can request additional materials. Completed applications and all related documents must be postmarked no later than May 11, 2007. Recipients will be notified by June 1, 2007. All scholarship funds will be sent directly to the schools on the recipient's behalf.

In 2004, PFCU created the Scholarship Program in keeping with our philosophy of giving back to members and the communities in which we serve. Our commitment to the young leaders in our communities demonstrates a firm belief in their ability to pursue their life's desires and dreams.

Philadelphia Federal Credit Union was founded in 1951 and is currently among the top credit unions in the city, serving the entire Philadelphia and Bloomsburg, PA communities, in

addition to the owners, employees and directors of over 600 organizations throughout Pennsylvania, New Jersey and Delaware.