



PRESS RELEASE

Media Contact: Anthony B. Scott, Partner
Michael Hosephros, Conference Coordinator
Interactive Solutions, LLC
IS Partners, LLC
Phone (610) 272-2120
Fax (484) 636-3569
Email: ascott@interactivesolutionsllc.com
Internet: www.interactivesolutionsllc.com

Annual Financial Reporting Model Regulation Conference ***September 25, 2007 – September 26, 2007***

Philadelphia, Pennsylvania – IS Partners, LLC and Interactive Solutions, LLC, national providers of business advisory services to America’s insurance companies, will host a conference in Philadelphia, Pennsylvania on September 25th and September 26th to discuss a new audit requirement affecting all major insurance companies throughout the United States. The *Annual Financial Reporting Model Regulation*, or the Model Audit Rule, adopts key elements of the Sarbanes-Oxley Act of 2002 and asserts these requirements on private insurance companies under state regulation expected to take effect in the year 2011. This new audit requirement has sweeping and comprehensive implications to the multi-billion dollar insurance industry. All 50 states including the District of Columbia will be impacted by the Rule adopted by the National Association of Insurance Commissioners (“NAIC”), which is comprised by all state insurance commissioners in the country (www.naic.org).

The Honorable Edward G. Rendell, Governor of Pennsylvania, will extend remarks to the attendees at the Union League of Philadelphia on Wednesday, September 26, 2007 at 11:00 AM. The governor authored a welcome letter to all attendees noting that “as we continue to improve the quality of insurance, it is imperative that professionals in the industry build productive relationships and cultivate networks of support.”

The conference attendees represent some of the largest insurance companies in the United States. Included in this population are chief financial officers, chief audit executives, chief technology officers, directors and managers of finance and internal audit.

The conference will include expert speakers from several federal and state government agencies, as well as those from the private sector, including:

Public Companies Accounting and Oversight Board (PCAOB)

Securities and Exchange Commission

Pennsylvania Department of Insurance

New Jersey Department of Banking and Insurance

Deloitte & Touche LLP

Morris, Manning & Martin, LLP

The two-day conference will be held at the Union League of Philadelphia, an historic building located in the theater district of downtown Philadelphia (www.unionleague.org). The Union League is located at 140 South Broad Street.

After the first day of the conference, a reception ceremony will be held for all attendees at the National Constitution Center located at 525 Arch Street in Philadelphia near Independence Hall (www.constitutioncenter.org). The reception will start at 6:30 PM.

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