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NEWS RELEASE

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Parkway22 Sales Center Now Open

CONSHOHOCKEN (September 12, 2007) – Now open to potential buyers and interested parties, the Parkway22 sales center can be visited by “drop ins” or by appointment, offering guests a glimpse of exactly why the residential development along the Benjamin Franklin Parkway is so highly anticipated.

Parkway22 will be the City’s premiere address, located just minutes from all of Philadelphia’s greatest assets, including the Benjamin Franklin Parkway, Kelly Drive, Center City, Fairmount Park and Philadelphia’s world-class museums. The project design features condominiums, lofts and townhomes on one site at 501 N. 22nd Street. Views from the 37-story central structure will be the best the City has to offer and give new meaning to the term “masterpiece” along the Parkway.

Coldwell Banker Preferred is managing pre and post-construction sales on behalf of V&H Hotel Associates, the development company behind Parkway22. Rachel Crowl will lead Coldwell Banker’s very talented sales team, including Jane Lee, John Tredinnick and Carla Brown. Coldwell Banker Preferred is a “Chairman’s Circle Company,” the most prestigious designation a Coldwell Banker company can achieve, providing both residential and commercial real estate services in the Philadelphia region.

Parkway22 will feature 254 distinctive condominiums starting at \$369,000; 30 unique lofts starting at \$399,900; and 12 charming townhomes starting at \$859,000. All have unsurpassed amenities and beautiful views.

The Parkway22 sales center entrance is located at the corner of 21st and Hamilton Streets, inside the Best Western Hotel. Sales center hours are M,F,Sat 10 AM to 6 PM; W, Th 10 AM to 7 PM; and Sun 11 AM to 6 PM.

For more information please visit www.parkway22.com and register to receive updates on this exciting new project. A sales center representative can be reached by calling: 215-988-9806.

Coldwell Banker Preferred is a Chairman's Circle Company providing real estate services, including both residential and commercial real estate, with a comprehensive, award winning relocation division, Previews International®, Concierge, New Homes, mortgage and title services. The company is ranked in the top 1% of all Coldwell Banker franchise companies worldwide. Offices are located in Center City Philadelphia, surrounding suburbs and Wilmington, Delaware. For more information visit: www.cbpref.com

Project rendering attached.

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