

**GRAY CONSULTING INTERNATIONAL MEETINGS & INCENTIVES named to
Top 25 Women-Owned Businesses in Philadelphia by the Philadelphia
Business Journal**

Philadelphia, PA (January, 2008) - Gray Consulting International Meetings & Incentives (Gray Consulting, Inc.) announced that it has been named by The Philadelphia Business Journal as one of the Top 25 Women-Owned Businesses in Philadelphia, 2007. The Philadelphia Business Journal, known for the "Book of Lists", is owned by American City Business Journals, the nation's largest publisher of metropolitan business newspapers. Gray Consulting, Inc has also been recognized by the Philadelphia Business Journal as the one of the Top 2 Meeting Planning Logistics Companies in Philadelphia for the last four years.

"It is exciting to be recognized as one of the Top 25 Women-Owned Businesses in Philadelphia. We are proud to be leading the way and promoting diversity within the business community," said Co-President and CEO, Kathy Murphy.

About Gray Consulting, Inc. (www.gcimi.com <<http://www.gcimi.com>>) Gray Consulting, Inc., founded in 1994 and headquartered in Philadelphia, PA, is a WBENC certified woman-owned business and full-service meeting and incentive planning company. Since its inception, the company has planned thousands of regional, national and international meetings and events for many Fortune 100 companies. The company employs dozens of planning professionals, and continues to flourish due to its stellar reputation for excellence. Gray Consulting, Inc. is a leader in the global marketplace for corporate meetings, events and incentives.

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