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FOR RELEASE: Sept. 16, 2009

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Stradley Ronon Partner Selected as *Ignites* Fund Titan

PHILADELPHIA – Stradley Ronon Investment Management Group Chair Bruce Leto has been selected by *Ignites*, one of the pre-eminent sources for news about the mutual fund industry, as a 2009 “Fund Titan” in the category of Outside Counsel. Fund Titan awards recognize legal and compliance professionals who make a significant mark on the mutual fund industry.

Leto was one of only three lawyers in the nation chosen as a finalist in this category after an extensive nomination and vetting process, which included conversations with his clients and peers and a search of the public records for notable achievements in the industry over the past year. The other two finalists practiced at Willkie Farr – a 700-lawyer firm based in New York and Goodwin Procter – a 900-attorney firm headquartered in Boston.

Leto was nominated in the Outside Counsel category for his active involvement in the Term Asset-Backed Securities Loan Facility (TALF) program. He secured a no-action letter from the SEC on behalf of Franklin Templeton giving it permission to participate in TALF. His work paved the way for other fund groups to create lines of credit with banks.

The awards are voted upon by *Ignites* readers, representing the majority of mutual fund professionals. Winners of the Fund Titan Awards will be honored at the *Ignites* Live dinner in New York City on Oct. 21, 2009.

As chair of Stradley Ronon’s investment management group, Leto oversees a 48-attorney practice dedicated to investment company clients. The nationally recognized practice serves as counsel to more than 700 separate funds with assets under management totaling nearly \$1 trillion – including several of the largest investment company complexes in the country.

About Stradley Ronon Stevens & Young – www.stradley.com

Counseling clients since 1926, Stradley Ronon has helped private and public companies – from small businesses to Fortune 500 corporations – achieve their goals. With six offices and more than 195 attorneys located throughout the mid-Atlantic region, Stradley Ronon is the only eastern Pennsylvania member of Meritas, the world’s largest affiliation of independent commercial law firms.

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